

Unified School District No. 237
Smith Center, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

Unified School District No. 237
Smith Center, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

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Unified School District No. 237
Smith Center, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017
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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 237
Smith Center, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 237, Smith Center, Kansas, as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 237 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 237, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

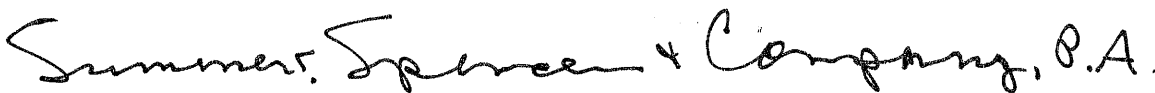
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 237, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements – agency funds, and summary of receipts, expenditures, and unencumbered cash – District activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2017 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2017 basic financial statement. The June 30, 2017 information has been subjected to the auditing procedures applied in the audit of the June 30, 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2017 basic financial statement or to the June 30, 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2017 basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2016 basic financial statement upon which we rendered an unmodified opinion dated December 6, 2016. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement. The June 30, 2016 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement or to the June 30, 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2016 comparative information is fairly stated in all material respects in relation to the June 30, 2016 basic financial statement as a whole, on the basis of accounting described in Note 2.



Summers, Spencer & Company, P.A.

Salina, Kansas

February 19, 2018

Unified School District No. 237
Smith Center, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory
For the Fiscal Year Ended June 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance
General Funds					
General	\$ -	\$ -	\$ 3,360,037.08	\$ 3,360,037.08	\$ -
Supplemental General	90,453.99	-	1,169,430.47	1,215,911.00	43,973.46
Special Purpose Funds					
At Risk	40,000.00	-	303,778.21	323,229.00	20,549.21
Capital Outlay	105,134.55	-	369,020.71	349,127.42	125,027.88
Driver Training	17,754.17	-	5,702.00	6,360.77	17,095.40
Food Service	98,285.35	-	268,621.79	316,476.14	50,431.00
Professional Development	25,000.00	-	281.00	14,252.95	11,028.05
Special Education	150,031.58	-	710,223.37	775,324.59	84,930.36
Vocational Education	40,000.00	-	158,543.34	178,543.31	20,000.00
KPERS Special Contribution	-	-	198,675.02	198,675.02	-
Contingency Reserve	320,000.00	-	-	303,459.60	16,540.40
Textbook Rental	28,819.62	-	16,210.00	1,260.34	43,769.28
Miscellaneous Grant	-	-	12,829.67	25,700.84	(12,871.17)
Title I	7,355.90	-	72,955.38	71,753.77	8,557.51
Title IIA Teacher Quality	-	-	22,220.00	22,220.00	-
District Activity Funds	26,558.12	-	121,538.89	121,362.61	26,734.40
Private Purpose Trust Fund					
Scholarship	20,720.00	-	2,331.05	3,300.00	19,751.05
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 970,113.28</u>	<u>\$ -</u>	<u>\$ 6,792,397.98</u>	<u>\$ 7,286,994.44</u>	<u>\$ 475,516.82</u>

Composition of Cash:

Checking and Savings
Certificates of Deposit
Total Cash
Agency Funds
Total Reporting Entity (Excluding Agency Funds)

Unified School District No. 237
Smith Center, Kansas
Notes to Financial Statement
For the Year Ended June 30, 2017

Note 1 Reporting Entity

Unified School District No. 237 is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 3 Regulatory Basis Fund Types

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Trust Fund - Used to report assets held in trust for the benefit of the municipality.

Agency Fund - Used to report assets held by the municipality in a purely custodial capacity.

Note 4 Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Unified School District No. 237
Smith Center, Kansas
Notes to Financial Statement (Continued)
For the Year Ended June 30, 2017

Note 4 Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the 2016-17 year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Title IIA Teacher Quality Fund	Title I Fund
Textbook Rental Fund	Miscellaneous Grant Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 5 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Unified School District No. 237
Smith Center, Kansas
Notes to Financial Statement (Continued)
For the Year Ended June 30, 2017

Note 5 Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2017.

Deposits. At June 30, 2017, the District's carrying amount of deposits was \$645,280.48 and the bank balance was \$665,940.40. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$549,628.80 was covered by federal depository insurance, and the remaining \$116,311.60 was collateralized with securities held by the pledging financial institutions agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 6 In-Substance Receipt in Transit

The District received \$131,044.00 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017. Of this receipt, \$98,440.00 was for General Fund State Aid and \$32,604.00 for Supplemental General Fund State Aid.

Note 7 Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 463,559.31
General Fund	KPERS Special Contribution Fund	K.S.A. 72-6428	198,675.02
Supplemental General Fund	At-Risk Fund	K.S.A. 72-6433	253,404.87
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	9,076.00
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	154,085.95
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	147,542.08

Note 8 Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Unified School District No. 237
Smith Center, Kansas
Notes to Financial Statement (Continued)
For the Year Ended June 30, 2017

Note 8 Defined Benefit Pension Plan (Continued)

General Information about the Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.03% and 10.81% respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.00.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$198,675.02 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,796,324.00. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 9 Compensated Absences

The District provides compensation for absences. Classified employees earn vacation leave if they work 40 hours per week and 12 months per year. These employees earn 10 days vacation leave per year after one year of employment and 15 days per year at the beginning of their 10th year of continuous service. Vacation leave can not be carried forward and the District does not pay for unused vacation leave when the employee ceases employment for any reason.

Unified School District No. 237
Smith Center, Kansas
Notes to Financial Statement (Continued)
For the Year Ended June 30, 2017

Note 9 Compensated Absences (Continued)

Classified employees earn sick leave of 12 days per year if contracted for 12 months and 10 days per year if contracted for 10 months. Maximum accumulation for sick leave is 60 days for 12-month employees and 50 days for 10-month employees. Upon retirement, as defined by KPERS, the classified employee will be compensated for unused sick leave at the rate of \$40.00 per day up to 60 days maximum.

Certified employees earn 10 days sick leave per year and may accumulate up to a maximum of 70 days. Teachers also earn four days personal leave per year. Unused personal leave can be paid at the end of the contract year at the rate of \$99.00 per day or they may roll those days into accumulated sick leave instead. Upon retirement, as defined by KPERS, certified employees will be paid for unused sick leave up to 70 days at the rate of \$125.00 per day if their resignation letter is submitted before February 1st. The rate is \$115.00 per day if submitted February 1st to February 29th, \$105.00 from March 1st to March 31st, \$95.00 from April 1st to April 30th, \$85.00 from May 1st to May 15th, and no payment for resignation letters received after May 15th.

As of June 30, 2017, the District had a sick leave liability of \$34,172.50, which represents the amount the District is liable to pay out for employees eligible for retirement as defined by KPERS.

Note 10 Other Post Employment Benefits

As Provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 11 Reimbursements

The District records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

Note 12 Compliance with Kansas Statutes

The miscellaneous grant fund ended the year with an unencumbered cash balance of \$(12,871.17) and a cash balance of \$(2,126.57) which is in violation of K.S.A. 10-1113. The negative balance of this fund is due to the Rural Education Achievement Program Grant (REAP), which requires the recipient to spend the funds and then request reimbursement. The District made an expenditure that relates to the REAP Grant towards the end of the fiscal year and then requested the grant reimbursement. The reimbursement of this expenditure was received subsequent to year end causing the negative balance.

Unified School District No. 237
Smith Center, Kansas
Notes to Financial Statement
For the Year Ended June 30, 2017

Note 13 Related Parties

During the year ended June 30, 2017, two sets of board members were related to each other but not immediate family members. Also, the District had two employees that were immediate family members of one board member. There were also several employees that were related in some capacity to two other board members.

Note 14 Adjusting Journal Entry

The accompanying financial statement includes the effects of a material adjustment to correct certain health insurance fringe benefit costs in prior years that had been incorrectly recorded in payroll liabilities which were then added back to ending cash. This error spanned at least 10 years and resulted in an overstatement of cash and understatement of expenses.

To correct the error, an adjustment was made in the current year to increase expenditures in the Contingency Reserve Fund and Supplemental General Fund by \$112,260.60 and \$110,000.00, respectively. To prevent a resulting negative balance in the Supplemental General Fund, transfers were reduced to the following funds: At Risk \$10,000; Food Service \$30,000; Professional Development \$10,000; Special Education \$50,000; and Vocational Education \$10,000.

Note 15 Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2017 through February 19, 2018. The aforementioned date represents the date the financial statement was available to be issued.

There is a case of pending litigation against the District that is set for trial on February 14, 2019. The District intends to contest the case vigorously. As of the date of this audit report, little is known regarding the claims of this case and the potential loss, if any, is unknown.

Unified School District No. 237
Smith Center, Kansas
Notes to Financial Statement (Continued)
For the Year Ended June 30, 2017

Note 16 Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions Payments
* Capital Leases HVAC System	2.844%	6/4/2014	\$ 550,749.00	7/4/2020	<u>\$ 319,617.42</u>	<u>\$ -</u>	<u>\$ 155,270.</u>

* District made two payments to HVAC System during the fiscal year ended June 30, 2017, and these represented early pay

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Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as f

	Year			
	2018	2019	2020	2021
Principal: HVAC System	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,006.49</u>	<u>\$ 83,340.</u>
Interest: HVAC System	<u>-</u>	<u>-</u>	<u>4,735.44</u>	<u>2,401.</u>
Total Principal and Interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,741.93</u>	<u>\$ 85,741.</u>

Unified School District No. 237
Smith Center, Kansas

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2017

Unified School District No. 237
Smith Center, Kansas
Summary of Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended June 30, 2017

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Exp Cha Cur</u>
General Funds					
General	\$ 3,482,186.00	-	40,233.49	\$ 3,522,419.49	\$ 3,522,419.49
Supplemental General	1,211,171.00	-	4,740.00	1,215,911.00	1,215,911.00
Special Revenue Funds					
At Risk	306,150.00	-	17,079.00	323,229.00	323,229.00
Capital Outlay	432,000.00	-	16,976.13	448,976.13	448,976.13
Driver Training	8,500.00	-		8,500.00	8,500.00
Food Service	365,000.00	-		365,000.00	365,000.00
Professional Development	24,586.00	-		24,586.00	24,586.00
Special Education	852,750.00	-		852,750.00	852,750.00
Vocational Education	203,000.00	-		203,000.00	203,000.00
KPERS Special Contribution	302,245.00	-		302,245.00	302,245.00

Unified School District No. 237
Smith Center, Kansas
General Fund

Schedule 2

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
General State Aid	\$ 2,635,441.00	\$ 2,640,441.00	\$ 2,635,441.00	\$ 5,000.00
Supplemental General State Aid	392,233.00	-	-	-
Special Education Services Aid	488,311.00	478,331.00	542,000.00	(63,669.00)
KPERS Aid	205,156.72	198,675.02	302,245.00	(103,569.98)
Capital Outlay State Aid	13,723.00	-	-	-
Interest	2,541.45	2,356.57	2,500.00	(143.43)
Reimbursements and Other	45,717.99	40,233.49	-	40,233.49
Total Receipts	<u>3,783,124.16</u>	<u>3,360,037.08</u>	<u>\$ 3,482,186.00</u>	<u>\$ (122,148.92)</u>
Expenditures				
Instruction	1,425,679.90	1,478,970.69	\$ 1,455,891.00	\$ 23,079.69
Student Support Services	47,598.25	50,251.82	46,300.00	3,951.82
Instructional Support Services	76,662.02	82,715.74	83,000.00	(284.26)
General Administration	236,524.31	230,030.57	239,550.00	(9,519.43)
School Administration	187,237.67	199,146.47	206,800.00	(7,653.53)
Central Services	29,007.00	29,457.00	29,500.00	(43.00)
Operations and Maintenance	327,679.58	408,661.86	358,900.00	49,761.86
Transportation Service	218,383.26	218,568.60	218,000.00	568.60
Operating Transfers	<u>1,234,352.17</u>	<u>662,234.33</u>	<u>844,245.00</u>	<u>(182,010.67)</u>
Legal General Fund Budget	3,783,124.16	3,360,037.08	3,482,186.00	(122,148.92)
Adjustment for Qualifying Budget Credits	-	-	40,233.49	(40,233.49)
Total Expenditures	<u>3,783,124.16</u>	<u>3,360,037.08</u>	<u>\$ 3,522,419.49</u>	<u>\$ (162,382.41)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District No. 237

Schedule 2

Smith Center, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 783,463.65	\$ 764,665.50	\$ 790,182.00	\$ (25,516.50)
Delinquent Tax	26,334.24	3,871.66	12,157.00	(8,285.34)
Motor Vehicle Tax	82,250.09	73,778.87	80,305.00	(6,526.13)
Recreational Vehicle Tax	1,027.25	929.44	972.00	(42.56)
State Aid:				
Supplemental General State Aid	-	321,445.00	321,445.00	-
Operating Transfers	392,233.00	-	-	-
Reimbursements and Other	34,103.00	4,740.00	-	4,740.00
Total Receipts	<u>1,319,411.23</u>	<u>1,169,430.47</u>	<u>\$ 1,205,061.00</u>	<u>\$ (40,370.53)</u>
Expenditures				
Instruction	259,024.86	263,049.19	\$ 270,000.00	\$ (6,950.81)
Student Support Services	-	2,475.00	-	2,475.00
Instructional Support Services	77,464.16	43,827.32	87,000.00	(43,172.68)
General Administration	5,845.14	4,975.00	5,000.00	(25.00)
Operations and Maintenance	283,795.42	202,846.92	173,000.00	29,846.92
Transportation Service	23,044.18	24,628.67	40,000.00	(15,371.33)
Operating Transfers	596,100.24	674,108.90	636,171.00	37,937.90
Legal Supplemental General Fund Budget	1,245,274.00	1,215,911.00	1,211,171.00	4,740.00
Adjustment for Qualifying Budget Credits	-	-	4,740.00	(4,740.00)
Total Expenditures	<u>1,245,274.00</u>	<u>1,215,911.00</u>	<u>\$ 1,215,911.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	74,137.23	(46,480.53)		
Unencumbered Cash, Beginning	<u>16,316.76</u>	<u>90,453.99</u>		
Unencumbered Cash, Ending	<u>\$ 90,453.99</u>	<u>\$ 43,973.46</u>		

Unified School District No. 237
Smith Center, Kansas
At Risk Fund

Schedule 2

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 371.28	\$ 661.34	\$ 1,000.00	\$ (338.66)
Violet Norton Educational Trust	48,922.00	49,712.00	32,633.00	17,079.00
Operating Transfers	238,034.64	253,404.87	235,000.00	18,404.87
Total Receipts	<u>287,327.92</u>	<u>303,778.21</u>	<u>\$ 268,633.00</u>	<u>\$ 35,145.21</u>
Expenditures				
Instruction	272,702.48	306,461.92	\$ 289,000.00	\$ 17,461.92
Student Support Services	-	98.10	-	98.10
Instructional Support Services	10,870.37	13,960.51	12,850.00	1,110.51
Central Services	3,758.33	2,708.47	4,300.00	(1,591.53)
Adjustment for Qualifying Budget Credits	-	-	17,079.00	(17,079.00)
Total Expenditures	<u>287,331.18</u>	<u>323,229.00</u>	<u>\$ 323,229.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(3.26)	(19,450.79)		
Unencumbered Cash, Beginning	<u>40,003.26</u>	<u>40,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 40,000.00</u>	<u>\$ 20,549.21</u>		

Smith Center, Kansas

Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 253,499.47	\$ 271,987.37	\$ 257,535.00	\$ 14,452.37
Delinquent	8,355.84	1,290.06	3,911.00	(2,620.94)
Motor Vehicle Tax	27,159.94	25,475.23	27,584.00	(2,108.77)
Recreational Vehicle Tax	340.48	318.92	334.00	(15.08)
State Aid	-	27,973.00	28,174.00	(201.00)
Operating Transfers	78,282.45	-	-	-
Other Sources	19,651.66	41,976.13	25,000.00	16,976.13
Total Receipts	<u>387,289.84</u>	<u>369,020.71</u>	<u>\$ 342,538.00</u>	<u>\$ 26,482.71</u>
Expenditures				
Instruction	23,292.54	64,966.90	\$ 50,000.00	\$ 14,966.90
Transportation Service	-	-	187,000.00	(187,000.00)
Building Improvement	14,048.57	71,196.17	100,000.00	(28,803.83)
Other Construction	7,492.72	41,480.49	10,000.00	31,480.49
Debt Service:				
Principal	350,258.19	155,270.35	75,000.00	80,270.35
Interest	2,276.50	16,213.51	10,000.00	6,213.51
Adjustment for Qualifying Budget Credits	-	-	16,976.13	(16,976.13)
Total Expenditures	<u>397,368.52</u>	<u>349,127.42</u>	<u>\$ 448,976.13</u>	<u>\$ (99,848.71)</u>
Receipts Over (Under) Expenditures	(10,078.68)	19,893.29		
Unencumbered Cash, Beginning	<u>115,213.23</u>	<u>105,134.55</u>		
Unencumbered Cash, Ending	<u>\$ 105,134.55</u>	<u>\$ 125,027.84</u>		

Smith Center, Kansas

Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
State Safety Aid	\$ 1,496.00	\$ 3,840.00	\$ 2,700.00	\$ 1,140.00
Fees	<u>3,426.00</u>	<u>1,862.00</u>	<u>2,500.00</u>	<u>(638.00)</u>
Total Receipts	<u>4,922.00</u>	<u>5,702.00</u>	<u>\$ 5,200.00</u>	<u>\$ 502.00</u>
Expenditures				
Instruction	6,580.11	6,166.33	\$ 8,300.00	\$ (2,133.67)
Vehicle Operations and Maintenance	<u>108.62</u>	<u>194.44</u>	<u>200.00</u>	<u>(5.56)</u>
Total Expenditures	<u>6,688.73</u>	<u>6,360.77</u>	<u>\$ 8,500.00</u>	<u>\$ (2,139.23)</u>
Receipts Over (Under) Expenditures	(1,766.73)	(658.77)		
Unencumbered Cash, Beginning	<u>19,520.90</u>	<u>17,754.17</u>		
Unencumbered Cash, Ending	<u>\$ 17,754.17</u>	<u>\$ 17,095.40</u>		

Unified School District No. 237
Smith Center, Kansas
Food Service Fund

Schedule 2

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
School Food Assistance	\$ 2,399.80	\$ 2,557.26	\$ 2,113.00	\$ 444.26
Federal Aid:				
Child Nutrition Programs	139,706.59	144,357.29	129,980.00	14,377.29
Local Receipts	93,754.40	103,901.85	91,821.00	12,080.85
Interest	-	100.00	-	100.00
Other	357.65	8,629.39	5,000.00	3,629.39
Operating Transfers	51,154.71	9,076.00	40,000.00	(30,924.00)
Total Receipts	<u>287,373.15</u>	<u>268,621.79</u>	<u>\$ 268,914.00</u>	<u>\$ (292.21)</u>
Expenditures				
Operations and Maintenance	17,740.04	11,764.12	\$ 18,000.00	\$ (6,235.88)
Food Service Operation	<u>269,887.58</u>	<u>304,712.02</u>	<u>347,000.00</u>	<u>(42,287.98)</u>
Total Expenditures	<u>287,627.62</u>	<u>316,476.14</u>	<u>\$ 365,000.00</u>	<u>\$ (48,523.86)</u>
Receipts Over (Under) Expenditures	(254.47)	(47,854.35)		
Unencumbered Cash, Beginning	<u>98,539.82</u>	<u>98,285.35</u>		
Unencumbered Cash, Ending	<u>\$ 98,285.35</u>	<u>\$ 50,431.00</u>		

Unified School District No. 237
Smith Center, Kansas
Professional Development Fund

Schedule 2

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 14,808.72	\$ -	\$ 17,171.00	\$ (17,171.00)
Reimbursements and Other	67.42	281.00	-	281.00
Total Receipts	<u>14,876.14</u>	<u>281.00</u>	<u>\$ 17,171.00</u>	<u>\$ (16,890.00)</u>
Expenditures				
Instructional Support Services	<u>14,926.14</u>	<u>14,252.95</u>	<u>\$ 24,586.00</u>	<u>\$ (10,333.05)</u>
Receipts Over (Under) Expenditures	(50.00)	(13,971.95)		
Unencumbered Cash, Beginning	<u>25,050.00</u>	<u>25,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 25,000.00</u>	<u>\$ 11,028.05</u>		

Unified School District No. 237

Schedule 2

Smith Center, Kansas

Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Reimbursements and Other	\$ 106,695.57	\$ 92,578.11	\$ 15,000.00	\$ 77,578.11
Operating Transfers	686,971.85	617,645.26	716,000.00	(98,354.74)
Total Receipts	<u>793,667.42</u>	<u>710,223.37</u>	<u>\$ 731,000.00</u>	<u>\$ (20,776.63)</u>
Expenditures				
Instruction	763,298.44	737,933.25	\$ 810,500.00	(72,566.75)
Student Support Services	2,080.78	1,936.96	2,250.00	(313.04)
Transportation Service	32,866.95	35,454.38	40,000.00	(4,545.62)
Total Expenditures	<u>798,246.17</u>	<u>775,324.59</u>	<u>\$ 852,750.00</u>	<u>\$ (77,425.41)</u>
Receipts Over (Under) Expenditures	(4,578.75)	(65,101.22)		
Unencumbered Cash, Beginning	<u>154,610.33</u>	<u>150,031.58</u>		
Unencumbered Cash, Ending	<u>\$ 150,031.58</u>	<u>\$ 84,930.36</u>		

Smith Center, Kansas

Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Reimbursements and Other	\$ 16,764.44	\$ 11,001.26	\$ 13,000.00	\$ (1,998.74)
Operating Transfers	<u>163,810.32</u>	<u>147,542.08</u>	<u>170,000.00</u>	<u>(22,457.92)</u>
Total Receipts	<u>180,574.76</u>	<u>158,543.34</u>	<u>\$ 183,000.00</u>	<u>\$ (24,456.66)</u>
Expenditures				
Instruction	<u>181,163.17</u>	<u>178,543.31</u>	<u>\$ 203,000.00</u>	<u>\$ (24,456.69)</u>
Receipts Over (Under) Expenditures	(588.41)	(19,999.97)		
Unencumbered Cash, Beginning	<u>40,588.41</u>	<u>40,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 40,000.00</u>	<u>\$ 20,000.03</u>		

Unified School District No. 237

Schedule 2

Smith Center, Kansas

KPERS Special Contribution Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
KPERS Employer Contributions	\$ 205,156.72	\$ 198,675.02	\$ 302,245.00	\$ (103,569.98)
Expenditures	205,156.72	198,675.02	\$ 302,245.00	\$ (103,569.98)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Contingency Reserve Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Health Insurance Fringe Benefit	-	112,260.60
Transportation Service	-	191,199.00
Total Expenditures	-	303,459.60
Receipts Over (Under) Expenditures	-	(303,459.60)
Unencumbered Cash, Beginning	320,000.00	320,000.00
Unencumbered Cash, Ending	\$ 320,000.00	\$ 16,540.40

Unified School District No. 237
 Smith Center, Kansas
 Textbook Rental Fund
 Schedule of Receipts and Expenditures - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

Schedule 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees	\$ 14,680.00	\$ 16,210.00
Expenditures		
Instruction	21,425.07	1,260.34
Receipts Over (Under) Expenditures	(6,745.07)	14,949.66
Unencumbered Cash, Beginning	35,564.69	28,819.62
Unencumbered Cash, Ending	\$ 28,819.62	\$ 43,769.28

Miscellaneous Grant Fund
 Schedule of Receipts and Expenditures - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
REAP Grant	\$ 33,200.00	\$ -
Other	-	12,829.67
Total Receipts	33,200.00	12,829.67
Expenditures		
Instruction	18,730.55	23,600.84
Student Support Services	-	2,100.00
Total Expenditures	18,730.55	25,700.84
Receipts Over (Under) Expenditures	14,469.45	(12,871.17)
Unencumbered Cash, Beginning	(14,469.45)	-
Unencumbered Cash, Ending	\$ -	\$ (12,871.17)

Smith Center, Kansas

Title I Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Grants to Local Education Agencies	\$ 60,507.00	\$ 72,941.00
Reimbursements and Other	235.00	14.38
Total Receipts	<u>60,742.00</u>	<u>72,955.38</u>
Expenditures		
Instruction	51,061.10	68,603.77
School Administration	2,325.00	3,150.00
Total Expenditures	<u>53,386.10</u>	<u>71,753.77</u>
Receipts Over (Under) Expenditures	7,355.90	1,201.61
Unencumbered Cash, Beginning	<u>-</u>	<u>7,355.90</u>
Unencumbered Cash, Ending	<u>\$ 7,355.90</u>	<u>\$ 8,557.51</u>

Unified School District No. 237
 Smith Center, Kansas
 Title IIA Teacher Quality Fund
 Schedule of Receipts and Expenditures - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

Schedule 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Improving Teacher Quality State Grants	\$ 22,314.00	\$ 22,220.00
Expenditures		
Instruction	22,314.00	22,220.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Private Purpose Trust - Scholarship Fund
 Schedule of Receipts and Expenditures - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Scholarship Donations	\$ 3,350.00	\$ 2,250.00
Interest on Idle Funds	44.23	81.05
Total Receipts	3,394.23	2,331.05
Expenditures		
Scholarships	3,300.00	3,300.00
Receipts Over (Under) Expenditures	94.23	(968.95)
Unencumbered Cash, Beginning	20,625.77	20,720.00
Unencumbered Cash, Ending	\$ 20,720.00	\$ 19,751.05

Smith Center, Kansas

Agency Funds

Summary of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Smith Center Junior/Senior High School				
Class of 2016	7.30	-	7.30	-
Class of 2017	861.59	7.30	217.78	651.11
Class of 2018	387.86	9,549.72	9,232.96	704.62
Class of 2019	77.75	8.00	-	85.75
Class of 2020	107.50	-	-	107.50
Class of 2021	30.25	10.00	32.25	8.00
Class of 2022	-	62.00	-	62.00
Junior High Cheerleaders	4,360.55	4,156.41	7,108.48	1,408.48
Junior High Builders Club	1,496.64	1,075.03	535.70	2,035.97
Art Club	1,169.81	6,234.94	5,711.75	1,693.00
Band Club	8,314.13	9,385.48	10,855.59	6,844.02
Centrian Club	1,468.90	8,771.93	8,098.02	2,142.81
Chansonaires	175.00	8,990.52	6,275.99	2,889.53
Dance Team	1,898.17	1,893.19	2,234.88	1,556.48
Drama Club	7,961.86	2,443.16	3,052.96	7,352.06
FCCLA	1,392.72	42,575.69	36,593.95	7,374.46
FFA	23,837.86	33,161.06	26,631.73	30,367.19
I.M.P. Club	2,460.55	947.26	590.23	2,817.58
IHT Club	938.93	-	938.93	-
Kays	462.96	-	50.00	412.96
National Honor Society	1,759.66	1,278.32	817.62	2,220.36
S.A.F.E	341.97	250.00	147.20	444.77
Site Council	1,344.00	9,459.30	5,869.80	4,933.50
Social Studies Club	248.00	-	100.00	148.00
Special Education Training Club	952.68	200.02	161.98	990.72
Spirit Squad	3,264.83	5,127.11	7,131.80	1,260.14
Student Council	1,622.69	1,277.80	2,006.26	894.23
Total Student Organization Funds	<u>66,944.16</u>	<u>146,864.24</u>	<u>134,403.16</u>	<u>79,405.24</u>
Sales Tax Fund				
High School	<u>5.28</u>	<u>8,958.19</u>	<u>8,949.45</u>	<u>14.02</u>
Total Agency Funds	<u>\$ 66,949.44</u>	<u>\$ 155,822.43</u>	<u>\$ 143,352.61</u>	<u>\$ 79,419.26</u>

Unified School District No. 237
 Smith Center, Kansas
 District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate Receipts				
High School	\$ 7,459.11	\$ 76,185.10	\$ 77,059.05	\$ 6,585.16
School Projects				
Elementary School				
Pride	13,611.35	9,568.16	8,209.21	14,970.30
Library	5,350.20	5,831.97	6,137.23	5,044.94
Total Elementary School Projects	18,961.55	15,400.13	14,346.44	20,015.24
Revolving Fee Funds				
High School	137.46	29,953.66	29,957.12	134.00
Total District Activity Funds	\$ 26,558.12	\$ 121,538.89	\$ 121,362.61	\$ 26,734.40